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ENERGY

How to cut your business energy bill

A short checklist for reviewing your contract and switching to a sharper commercial rate before you overpay.

Business energy is not like home energy. Contracts are fixed for a term, you usually cannot leave part way through, and if you do nothing at renewal you can roll onto the most expensive rates. A short review once a year can save a lot.

Know your two charges

Every bill has a unit rate (what you pay per unit of energy used) and a standing charge (a daily fixed charge). Compare both when you look at a new deal, not just the unit rate.

Avoid out-of-contract and deemed rates

If your contract ends and you have not agreed a new one, you move onto out-of-contract or deemed rates. These are the priciest tariffs a supplier offers. The fix is to review before your end date, not after.

Fixed vs variable

A fixed contract locks your unit rate for the term, which makes budgeting easy. A variable rate can move up or down. Most businesses prefer the certainty of a fixed rate.

Check your renewal window

Find your contract end date and the notice you must give. Diarise a review at least a few months before, so you have time to compare and switch cleanly.

YOUR ENERGY REVIEW

- [ ] Find your contract end date and notice period
- [ ] Have a recent bill to hand (unit rate and standing charge)
- [ ] Compare fixed vs variable for your usage
- [ ] Check last year’s consumption
- [ ] Give notice in good time and confirm the switch

Compare business energy

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